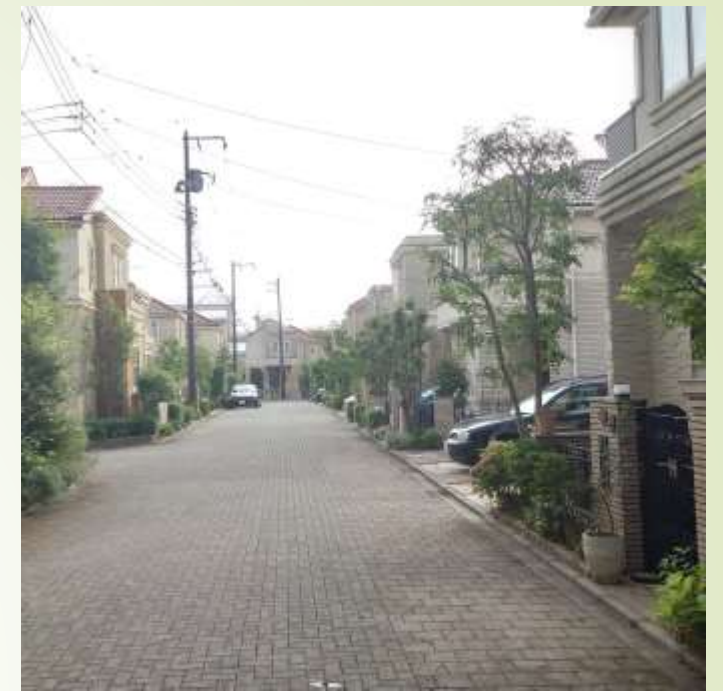


Average House in JAPAN

HOUSING IN JAPAN



Average house area (total)	94.4 m ²
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Average house area (per person)	39.4 m ²
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House price to income ratio	6.32
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Average house area in Japan and major countries

180

160

140

120

100

80

60

40

20

0

total owned rented per person

Japan

USA

UK

Germany

France

All	94.4	157.2	91.7	99.0	100.1
owned	122.3	157.2	103.4	129.8	119.5
rented	46.0	113.6	68.4	78.1	74.3
/person	39.4	62.3	39.2	46.1	44.0

Resources: Statistics catalog of building materials • housing equipment 2015/2016

Independent house or Condominium



	Independent house	Semi-independent	Condominium
Number	2876	141	2334
Share	53.6%	2.6%	43.5%

Share of used house in a market

Japan	USA	UK	France
14.5	81.0	85.9	69.8

Resource: Ministry of Internal Affairs and Communications, Housing and land survey of Japan 2018

Resource: Ministry of Land, Infrastructure and Transport 2018

House prices in Tokyo and major cities

City	Independent house				Condominium			
	Price K USD	Floor area m2	Price/Flo or area	Land area m2	Price/Land area	Price K USD	Floor area m2	Price/ Floor area
Tokyo	948	150	6.3	200	4.7	278	70	4.0
New York	564	244	2.3	525	1.1	1450	120	12.1
London	1483	140	10.6	400	3.7	837	90	9.3
Berlin	380	120	3.2	500	0.8	342	93	3.7
Paris	-	-	-	-	-	1039	95	10.9

Resource: Japan Association of Real Estate Appraisers 2013

House price to income ratio

Japan	USA	UK	France
6.32	5.68	5.68	3.48

Resource: Mitsui Fudosan 2017

Typical house design in Tokyo

Independent: 100 m², 880K USD,
30-45 min from downtown

Condominium: 70 m², 500K USD,
45-60 min from downtown

